

Kings Grant Homeowners Association Budget for 2011

Income	Budget
Regime Fees (426 @ \$175)	\$74,550.00
less delinquency (3%)	(\$2,250.00)
Late Fees & Legal Fees	\$750.00
Interest - Savings	\$500.00
Kapers AD Income	\$100.00
Other	
Total Income	\$73,650.00

Expenses

Repair & Maintenance	
Green Area Maintenance	\$21,600.00
Tree Removal/Cleanup	\$10,000.00
Entrance Maintenance	\$6,000.00
Entrance Supplies	\$3,000.00
Marina/Playground	\$ 2,500.00
Sub-total	\$ 43,100.00

General & Administrative

Insurance	\$ 4,900.00
Restrictions	\$ 500.00
Hospitality	\$ 3,000.00
Administration	\$ 1,500.00
Communications	\$ 3,000.00
Security/Crime Watch	\$ 500.00
Infrastructure	\$ 500.00
Accounting Services	\$ 3,000.00
Legal/Professional Services	\$ 5,000.00
Web-Site Upgrades	\$ 1,200.00
Property Taxes	\$ 800.00
Miscellaneous Expense	\$ 650.00
Sub-total	\$ 24,550.00

Utilities

Electricity	\$ 2,200.00
Water	\$ 2,500.00
Sub-total	\$ 4,700.00

Reserve Fund	\$ 1,000.00
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Total Expenses	\$ 73,650.00
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Net Surplus / Defecit

Community First Bank

CD Balance	\$ 41,215.87
Cash in Bank	\$ 10,000.00
TOTAL CASH / SECURITIES	\$51,215.87