

Kings Grant Homeowners Association Budget for 2010

					% of Year
Income	Budget	December	YTD Actual	Variance	Total
Regime Fees (426 @ \$175)	\$74,550.00	\$ 146.64	\$ 74,646.62	(\$96.62)	100.1%
less delinquency (3%)	(\$2,250.00)		\$ -	(\$2,250.00)	0.0%
Late Fees & Legal Fees	\$750.00	\$ 20.00	\$ 1,609.47	(\$859.47)	214.6%
Interest - Savings	\$1,000.00	\$ 577.57	\$ 1,561.46	(\$561.46)	156.1%
Kapers AD Income	\$100.00		\$ 347.96	(\$247.96)	348.0%
other	\$0.00				
Total Income	\$74,150.00	\$744.21	\$78,165.51	(\$4,015.51)	105.4%
Expenses					
Repair & Maintenance					
Green Area Maintenance	\$ 21,600.00	\$ 1,800.00	\$ 20,789.04	\$810.96	96.2%
Tree Removal/Cleanup	\$ 10,000.00		\$ 6,000.00	\$4,000.00	60.0%
Entrance Maintenance	\$ 7,200.00	\$ 500.00	\$ 6,315.95	\$884.05	87.7%
Entrance Supplies	\$ 3,500.00		\$ 2,076.79	\$1,423.21	59.3%
Marina/Playground	\$ 2,500.00		\$ 200.00	\$2,300.00	8.0%
Sub-total	\$ 44,800.00	\$2,300.00	\$35,381.78	\$ 9,418.22	79.0%
General & Administrative					
Insurance	\$ 4,900.00		\$ 4,476.00	\$424.00	91.3%
Restrictions	\$ 500.00		\$ 42.36	\$457.64	8.5%
Hospitality	\$ 3,000.00	\$ 12.75	\$ 554.60	\$2,445.40	18.5%
Administration	\$ 1,000.00	\$ 62.53	\$ 3,700.23	(\$2,700.23)	370.0%
Communications	\$ 2,500.00	\$ 100.00	\$ 1,390.35	\$1,109.65	55.6%
Security/Crime Watch	\$ 500.00		\$ -	\$500.00	0.0%
Infrastructure	\$ 500.00		\$ -	\$500.00	0.0%
Accounting Services	\$ 3,000.00	\$250.00	\$ 3,000.00	\$0.00	100.0%
Legal/Professional Services	\$ 5,000.00		\$ 39,766.46	(\$34,766.46)	795.3%
Web-Site Upgrades	\$ 1,000.00		\$ -	\$1,000.00	0.0%
Property Taxes	\$ 800.00	\$ 388.30	\$ 770.35	\$29.65	96.3%
Miscellaneous Expense	\$ 650.00		\$ 61.00	\$589.00	9.4%
Sub-total	\$ 23,350.00	\$813.58	\$53,761.35	\$ (30,411.35)	230.2%
Utilities					
Electricity	\$ 2,000.00	\$ 183.87	\$ 2,100.86	(\$100.86)	105.0%
Water	\$ 3,000.00	\$ 193.80	\$ 1,575.80	\$1,424.20	52.5%
Sub-total	\$ 5,000.00	\$ 377.67	\$ 3,103.83	\$1,896.17	62.1%
Reserve Fund	\$ 1,000.00		\$ -	\$1,000.00	0.0%
Total Expenses	\$ 74,150.00	\$3,491.25	\$92,246.96	\$ (18,096.96)	124.4%
Net Surplus / Defecit	\$0.00	(\$2,747.04)	(\$14,081.45)	(\$14,081.45)	
FIRST FEDERAL					
CD Balance	\$ 50,000.00	41,215.87			
Cash in Bank	\$ 10,000.00	\$26,009.06			
TOTAL CASH / SECURITIES	\$60,000.00	\$67,224.93			
Cash in Bank contains \$20,394.44 for 2011 Regime Fees deposited in December					